TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3727 - HB 3756

March 1, 2010

SUMMARY OF BILL: Authorizes the Tennessee State Museum to expend any funds appropriated to it for the operation, maintenance, repair, renovation, and restoration of the McCampbell House in Donelson, which was bequeathed to the Museum. The Museum, rather than contracting itself, may authorize an appropriate organization to contract for the repair, renovation, and restoration of the property and to furnish such funds to the organization to be used for that purpose under safeguards established by the Museum. The Museum shall hold legal title to the property but is empowered to assign the custody and control of the property to a Tennessee not-for-profit corporation organized for the purpose of restoration, maintenance, and operation of the McCampbell House and grounds.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – The bill authorizes, but does not require, the State Museum to expend any funds appropriated or available to it for the operation, maintenance, repair and restoration of the McCampbell House, or to contract for the same, within the limits of the funds set aside for such purpose. The bill does not have a fiscal impact to the Museum unless and until funds are appropriated or available for the repair, maintenance, renovation, and restoration of the McCampbell House. At the present time no funds have been appropriated to the State Museum for the restoration of this property.

Assumptions:

- The McCampbell House and grounds were bequeathed to the Tennessee State Museum.
- According to a historic structures report done by a preservation specialist for the Tennessee Civil War National Heritage Area, the estimated cost for the restoration of the house and grounds would be at least \$300,000.

• According to the State Museum, there are currently no funds available for the repair and restoration of this property, and no improvement requests have been made at this time.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rct